

Advising London

Report & Financial Statements

31st March 2015



**Advising London
Charity Information
For the year ended 31 March 2015**

Status	The organisation is a charitable company limited by guarantee, incorporated on 11 February 1997 and registered as a charity on 4 March 1997.
Governing document	The organisation was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.
Company number	3316471
Charity number	1061055
Registered Office	Cambridge House 1 Addington Square London SE5 0HF
Honorary officers	Chris Sanford – Chair Chris Snow – Vice Chair
Principal Staff	Helen Rice - Chief Executive Officer
Bankers	Unity Trust Bank Limited Nine Brindley Place Birmingham B1 2HB
Auditors	Haines Watts, Chartered Accountants Old Station House Station Approach Newport Street Swindon Wiltshire SN1 3DU

Report of the Trustees

The trustees present its report and the audited financial statements for the year ended 31 March 2015.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Background

Blackfriars Advice Centre became Advising London in March 2015 after nearly 18 years of giving advice and support to residents of Southwark. The new name reflects our growing reach and influence in other London Boroughs.

Organisational structure

The trustees delegate everyday decisions in running Advising London to a Chief Executive, who is supported by the senior management team. Staff are split into specialist senior casework roles, generalist advisors or operational roles.

Risk assessment

The trustees and staff team carry out an annual organisational risk assessment and have prioritised the risks and planned how to manage each of them.

Reviewing our Vision, Mission and Values

Our vision, mission and values are under review. We're working as a staff and management team to bring them up to date so that they reflect the great work that we do for Londoners now, as well as how we plan to adapt to future changes. The statements below represent work in progress but are a reasonable reflection of who we are, what we do and why we do it.

Vision

Londoners are happy, confident and capable of solving life's problems.

Mission

To advise and support people to solve practical problems and to plan an optimistic future in the greatest city in the world.

Values

- Responsive - we adapt to changes in policy and the law so that our advice and support is as helpful as it can be.
- Practical - our advice and support helps Londoners solve urgent challenges like work, money, housing, immigration and family.
- Enabling - we help Londoners develop and share their skills so that they're equipped to join in fully with London Life, share their skills and solve problems in the future.
- Client-focused – the work that we do and the way that we do it are focused on the practical needs of the people we serve.
- Collaborative - we work with anyone who shares our vision and helps make change happen.
- Non-judgemental - we focus on giving the right advice to Londoners rather than judging them.

Our work

Our roots are in Southwark and that's where the core of our work still takes place, but our reach and our influence are extending to other London boroughs.

Our work is to advise and support Londoners to improve their wellbeing by tackling their most pressing problems and concerns such as work, money, housing, immigration and communication. We do this by giving information, advice and training and by supporting Londoners as they take action to solve problems for themselves.

- We offer 1 to 1 advice and support through our drop-in clinics, where a conversation with an adviser can help Londoners create a plan of action to turn their problem around.
- We produce accessible information and self-help guides around people's everyday affairs such as welfare benefits, housing and employment rights.
- We aim to help Londoners who are at risk of common problems to prevent them occurring. We do this by offering our services proactively in everyday settings such as banks, building societies or doctors' surgeries.
- We aim to work with Londoners at an early stage in their problems to prevent them from becoming crises.
- We understand that problems are often complex and inter-related so we work with Londoners to identify root causes and take the right actions, in the right order, to find a resolution.
- We take action on behalf of the people we serve, but only where our position and experience will help achieve a better outcome. For example, negotiating debts.

- We offer training to help Londoners build the skills they need to engage fully in London life or to pass on these skills to others. Topics include employment rights, welfare reform, financial inclusion and digital skills.
- We offer language services so that all of our diverse communities can understand and take action on their problems. These include interpretation and translation services.
- We collaborate with other not-for-profit, public and private bodies to increase our overall impact on Londoners.
- We campaign on social policy issues at a local, regional and national level.

Achievements and performance for the year

- Diversifying our income further to ensure our sustainability for the future;
 - Setting up a translation and interpreting business.
 - Further developing our training business, including educational programmes in schools.
 - Delivering paid research programs.
- The opening of our guided self-help centres across Southwark and Lambeth which ensure that;
 - We can empower Londoners to take action for themselves and prevent problems occurring.
 - We have space that allows the development of education and training services.
 - We can listen to and work with Londoners in a more engaging way.
- Implementing our growth strategy so that we can;
 - Meet the demands of our growing and changing client group.
 - Adapt to changes in Londoners' needs in relation to advice and support.
 - Position ourselves strategically for a successful future.

Plans for the Future

Delivering our strategic plan this year is an exciting proposition covering the following areas;

- Positioning ourselves strategically for a changing and challenging future.
- Embedding and communicating our evolving brand and enhancing our wider marketing activities so that more people can understand, engage with and support our work.
- Developing our organisational capacity so that we invest in greater impact.
- Implementing a digital platform to help us categorise the needs of the people we serve so that we can give the right attention to all of the people we help, however complex their needs may be.
- Developing our employment work to help Londoners build confidence and wellbeing through work and financial stability.
- Enhancing our focus on prevention through more outreach activities.
- Developing new partnerships to meet migrants' needs for services.

Reserves policy

During this financial year we restructured the organisation to meet the new strategic plan for 2014-17. This included new line management capacity and an increased focus on prevention and digital inclusion. Over the next three years we will be focusing on the diversification of income, including trading income, with plans to grow in direct relation to client need.

Our reserves are designated at £50K for unforeseen staffing costs such as maternity leave, recruitment; sickness etc. We are working towards 3 months running cost with a minimum of a 10% reserve level. We are pleased to have rebuilt reserve levels as predicted.

Public benefit

The objectives and activities, and achievement and performance sections of this report set out clearly that the activities which the charity undertakes are for public benefit.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission in determining the activities undertaken by Advising London.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the charitable company is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue to operate.

Advising London Report and Financial Statements 31st March 2015

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the trustee board confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Members of the trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the trustee board

The following served as trustees up to and during the year of this report unless otherwise indicated:

Alexandra Xanthaki (appointed 23rd April 2015)

Andrew Boaden

Andrew Brookes (appointed 9th June 2014)

Chris Sanford (Chair)

Chris Snow (Vice Chair)

Denise Owusu-Ansah

Lisa Harrison (resigned 9th June 2014)

Magdalena Nikolova

Yvette Hoskings-James (appointed 9th June 2014)

Trustees members have no beneficial interest in the company and are not remunerated.

Membership of the trustee board

At each Annual General Meeting, all members must retire. All are eligible for re-election provided that no one serves for more than six consecutive years without vacating for at least one year. No person or body is entitled to appoint a Board Member.

Members are recruited to provide the skills and experience needed to run the charity. Advising London uses open recruitment processes and seeks to fill vacancies where there are specific skills deficit on the board. The Chief Executive Officer (CEO) and Chair meet with prospective trustees and provide an organisational brief, ensuring that all financial, HR and strategic issues are covered. Prospective trustees are then invited to attend a board meeting as an observer. The prospective trustee then indicates if they would like to join the board and at the next board meeting the trustees take a vote on perspective new board members. A full induction is prepared by the CEO and senior management team and training is provided as requested by trustees to ensure that all board members are properly supported to undertake their role.

Auditors

Haines Watts, Chartered Accountants were re-appointed as auditors and have expressed their willingness to continue in that capacity.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 3rd December 2015 and signed on its behalf by Chris Sanford, Chair.



Independent Auditor's Report to the members of Advising London

We have audited the financial statements of Advising London for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members, those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 11 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities) and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit. or
- The trustees were not entitled to prepare the financial statements in accordance with the small company's regime and take advantage of the small company's exemption in preparing the directors' report and take advantage of the small company's exemption from the requirement to prepare a strategic report.

Susan Plumb Senior Statutory Auditor
Haines Watts, Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon SN1 3DU

Signed *Susan Plumb* Date *8 Dec 2015*

Advising London
Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 March 2015

	Note	Restricted	Unrestricted	2015	2014
	£	£	£	Total	Total
				£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income		-	-	-	-
Interest received		-	312	312	-
<i>Incoming resources from charitable activities:</i>					
Generalist Advice & Advice in Community Languages	2	-	453,315	453,315	422,248
Rights Reach Project		86,593	-	86,593	85,015
Emigrant Support Programme		10,000	-	10,000	12,500
Capitalise Debt Advice Project		245,861	-	245,861	260,292
Financial Education Training		10,000	-	10,000	-
Legal Certification Work		-	18,807	18,807	66,041
Money Savvy Project		24,000	-	24,000	24,000
LAA Standard Civil Contract		-	9,779	9,779	11,358
Sure Start Project		-	-	-	46,137
Transition Funding Project		9,000	-	9,000	-
Welfare Reform Project		30,000	-	30,000	22,500
Link Work Project		28,596	-	28,596	-
Other Income		66,578	15,000	81,578	22,000
Other incoming trading resources		-	20,405	20,405	61,758
Total Incoming resources		510,628	517,618	1,028,246	1,011,849
Resources expended					
<i>Charitable expenditure</i>					
Generalist Advice & Advice in Community Languages		-	500,894	553,425	315,380
Legal Certification work		-	885	885	114,446
Emigrant Support Programme		10,000	-	10,000	18,387
Money Savvy Project		24,000	-	24,000	24,000
Housing advice work		-	(110)	(110)	86,020
Sure Start projects		-	-	-	31,989
Face to Face debt advice		245,861	-	245,861	260,292
Link Work Project		28,596	-	28,596	-
Financial Education Training		10,000	-	10,000	-
Rights Reach Project		89,605	-	89,605	85,015
Welfare Reform Project		30,000	-	39,000	23,415
Transition Funding Project		9,000	-	9,000	-
Other Income		66,578	-	17,500	-
Other incoming trading resources		-	20,405	-	-
<i>Governance costs</i>		-	3,300	3,300	3,200
Total resources expended	3	513,640	525,374	1,039,014	962,144
Net (outgoing) / incoming resources for the year before transfers	5	(3,012)	(7,756)	(10,768)	49,705
Transfers between funds	9	-	-	-	-
Net movement in funds		(3,012)	(7,756)	(10,768)	49,705
Funds 1 April 2014		3,012	111,585	114,597	64,892
Funds 31 March 2015		-	103,829	103,829	114,597

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 9 to the financial statements.

**Advising London
Balance Sheet
As at 31 March 2015**

	Note	2015 £	2014 £
Tangible fixed assets	6	<u>16,828</u>	<u>3,475</u>
Current assets			
Debtors	7	99,513	60,212
Cash at bank and in hand		<u>41,574</u>	<u>126,078</u>
		<u>141,087</u>	<u>186,290</u>
Creditors: Amounts falling due within one year	8	<u>54,086</u>	<u>75,168</u>
Net current assets		<u>87,001</u>	<u>111,122</u>
Net assets	10	<u>103,829</u>	<u>114,597</u>
Funds			
Restricted funds		-	3,012
Unrestricted funds		<u>103,829</u>	<u>111,585</u>
Total funds	9	<u>103,829</u>	<u>114,597</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the management committee on 3rd December 2015 and signed on its behalf by



Chris Sanford - Chair

Advising London
Notes to the financial statements
For the year ended 31 March 2015

1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b) All incoming recourses are included in the statement of financial activities when the charity is entitled to the income and it can be quantified with reasonable accuracy. The following specific provisions are applied:-
- c) Voluntary income received by way of donations is included in full in the statement of financial activities when receivable.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Fee income is included in the statement of financial activities on a receivable basis. Income relating to future periods is deferred.
- e) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets those criteria is identified to the fund.
- f) Designated funds are funds earmarked by the management committee for specified purposes.
- g) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. Transfers between funds are made where the income for the project is exceeded by costs incurred on the project, or where it has been agreed with the funder to use unspent balances at the end of a project on activities with a similar objective.
- h) Resources expended, which include attributable VAT that cannot be recovered, are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of staff time spent on each activity.
- i) Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.
- j) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:
 - 3 years for computer equipment
 - 4 years for fixtures, fittings and office equipment

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

- k) All leases of property and equipment are operating leases, and rental costs are recognised on a straight line basis over the period of each lease. No assets are held under hire purchase agreements.

Advising London

Notes to the financial statements (continued)

For the year ended 31 March 2015

2. Incoming resources from charitable activities

	Restricted	Unrestricted	2015 Total	2014 Total
	£	£	£	£
Big Lottery Fund				
Rights Reach Project	86,593	-	86,593	85,015
Department of Foreign Affairs and Trade				
Emigrant Support Programme	10,000	-	10,000	12,500
Legal Aid Agency				
Legal Certificated Work	-	18,807	18,807	8,279
Standard Civil Contract	-	9,779	9,779	57,762
Duty Advice Scheme	-	-	-	11,358
Local Authority Funding				
LB of Southwark – Generalist Advice & Advice in Community Languages	-	453,315	453,315	379,136
LB of Southwark – Elmington Estate Survey	2,000	-	2,000	-
LB of Southwark – Transition Funding	9,000	-	9,000	-
LB of Southwark – Children Services Sure Start Project	-	-	-	46,137
LB of Lambeth – Multiple Debt Project	20,000	-	20,000	22,000
LB of Lambeth – Financial Education Training	10,000	-	10,000	-
LB of Bromley – Debt Advice Project	-	12,300	12,300	21,112
Southwark Legal Advice Network (SLAN)				
Welfare Reform Transition Funding	30,000	-	30,000	22,500
Money Savvy Project	24,000	-	24,000	24,000
Toynbee Hall				
Capitalise Debt Advice Project	245,861	-	245,861	260,292
United St Saviour's Charity				
Link Work Project	28,596	-	28,596	-
Other Income				
AB Charitable Trust	10,000	-	10,000	
Matrix Causes Fund	2,578	-	2,578	2,100
The Peter Minet Trust	4,500	-	4,500	
The J Paul Getty Jnr Charitable Trust	-	15,000	15,000	55,000
Trust for London	7,500	-	7,500	
Walcot Foundation	20,000	-	20,000	
Other incoming trading resources				
Other	-	8,105	8,105	4,658
Total incoming resources from charitable activities	510,628	517,306	1,027,934	1,011,849

Advising London
Notes to the financial statements (continued)
For the year ended 31 March 2015

3. Total resources expended

	Standard Civil Contract £	Generalist Advice and Language Services £	Legal Certificated Work £	Rights Reach Project £	Money Sawy Project £	Financial Education Training £	Transition Funding £	Welfare Reform Project £	Link Work Project £	Emigrant Support Programm £	Debt and Money £	Capitalise Debt Advice Project £	Other Income £	Other trading Income £	Governance £	2015 Total £	2014 Total £
Staff costs (note 4)		392,954		62,096	24,000	10,000	9,000	20,375	28,596	10,000		178,215	66,578	20,405		822,219	743,652
Freelance and consultants		-		9,099				9,625				1,975				20,699	16,796
Volunteer costs		-		8,462												8,462	4,756
Other staff costs	100	9,048		965								5,631				15,744	23,677
Premises		40,930		7,148								44,347				92,425	73,220
Administration	(210)	17,287		292								7,700				25,069	31,577
Other		13,212		1,543								40				14,795	3,536
Client court services/disbursements		452	885													1,337	38,425
Subscriptions and publications		11,576										64				11,640	10,440
Depreciation		5,739										5,739				11,478	4,303
Audit														3,300		3,300	3,200
Bank charges		520														520	326
Committee expenses and training		303										27				330	237
Insurance		4,879														4,879	4,695
Legal & Professional		2,150										279				2,429	-
Irrecoverable VAT		1,844										1,844				3,688	3,304
Total resources expended	(110)	500,894	885	89,605	24,000	10,000	9,000	30,000	28,596	10,000	-	245,861	66,578	20,405	3,300	1,039,014	962,144

Advising London
Notes to the financial statements (continued)
For the year ended 31 March 2015

4. Staff costs and numbers

	2015	2014
	£	£
Salaries	749,665	674,819
Social Security costs	72,554	68,834
	822,219	743,653

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2015	2014
	No.	No.
Capitalise Debt Advice Project	7.0	5.5
Emigrant Support Programme	0.3	0.5
Generalist Advice & Advice in Community Languages	10.0	9.0
LAA Standard Civil Contract	1.0	2.0
Legal Certificated Work	0.2	0.9
Link Work Project	1.0	-
Money Savvy Project	0.5	0.5
Rights Reach Project	1.5	1.5
Sure Start Project	1.0	1.3
Welfare Reform Project	0.5	0.6
Other	0.5	-
	23.50	21.80

No employee earned more than £60,000 (2015: Nil)

5. Net incoming / (outgoing) resources for the year

This is stated after charging:	2015	2014
	£	£
Depreciation	4,335	4,303
Auditors' remuneration: current year audit	3,300	3,200

Reimbursed travel expenses were paid to one trustee amounting to £303 during the year (2014: £237).

Advising London
Notes to the financial statements (continued)
For the year ended 31 March 2015

6. Tangible fixed assets

	Equipment/Fixtures	Total
	£	£
Cost:		
At 1 April 2014	26,892	26,892
Additions in year	17,688	17,688
Disposals	(13,984)	(13,984)
At 31 March 2015	<u>30,956</u>	<u>30,956</u>
Depreciation:		
At 1 April 2014	23,417	23,417
Charge for year	4,335	4,335
Disposals in year	(13,984)	(13,984)
At 31 March 2015	<u>13,768</u>	<u>13,768</u>
Net Book Value:		
At 31 March 2014	3,475	3,475
At 31 March 2015	<u>16,828</u>	<u>16,828</u>

7. Debtors

	2015	2014
	£	£
Accrued income	56,477	50,283
Prepayments	12,660	332
Trade debtors	22,104	3,243
Other debtors	8,272	6,354
	<u>99,513</u>	<u>60,212</u>

8. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Taxation & Social Security	40,537	39,277
Accruals	4,000	14,784
Other creditors and deferred income	9,549	21,107
	<u>54,086</u>	<u>75,168</u>

Included in Other creditors and deferred income above is £6,250 (2014 £17,500) of deferred income.
 All deferred income is released in the following period.

Advising London
Notes to the financial statements (continued)
For the year ended 31 March 2015

9. Movement in funds

	At 1 April 2014	Incoming Resources	Outgoing resources	Transfers	At 31 March 2015
	£	£	£	£	£
Restricted Funds:					
Capitalise Debt Advice Project	-	245,861	(245,861)	-	-
Emigrant Support Programme	-	10,000	(10,000)	-	-
Financial Education Training	-	10,000	(10,000)	-	-
Link Work Project	-	28,596	(28,596)	-	-
Money Savvy Project	-	24,000	(24,000)	-	-
Rights Reach Project	3,012	86,593	(89,605)	-	-
Transition Funding Project	-	9,000	(9,000)	-	-
Welfare Reform Project	-	30,000	(30,000)	-	-
Other Funds	-	66,578	(66,578)	-	-
Total Restricted Funds	3,012	510,628	(513,640)	-	-
Unrestricted Funds:					
General Funds	61,585	517,618	(525,374)	-	53,829
Designated Reserves – staffing	50,000	-	-	-	50,000
Total Unrestricted Funds	111,585	517,618	525,374	-	103,829
Total Funds	114,597	1,028,246	1,039,014	-	103,829

Purposes of restricted funds:

Capitalise Debt Advice Project	To provide debt advice in Southwark. The partnership is funded by Toynbee Hall, the project is funded by Money Advice Service.
Emigrant Support Programme	Advice and advocacy services for members of the Irish community.
Rights Reach Project	Advice services to improve our reach into migrant communities. Funded by Big Lottery Fund.
Welfare Reform Project	To lead on the guided self-help programme and develop capacity to deal with welfare benefits issues relating to welfare reform.
Money Savvy Project	Delivering financial education to high risk social tenants in Southwark.
Financial Education Training	Financial Education in Lambeth secondary schools.
Transition Funding Project	Transition funding to enable our organisation to become more financially sustainable, better equipped to deal with future challenges, and improve the services we provide to our users.
Link Work Project	Providing support to vulnerable clients and linking them into wider services.
Other funds	Income from AB Charitable Trust for employment exploitation preventative work, The Peter Minet Trust for disability benefits workshops, Walcot Foundation for financial capability training in Lambeth secondary schools, Trust for London for employment casework, Lambeth Council to provide debt advice to residents in multiple debts with the council and Matrix Causes Fund for volunteer training.
Designated funds	Details of designated funds are given in the reserves policy in the Trustees Report.

Advising London
Notes to the financial statements (continued)
For the year ended 31 March 2015

10. Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	2015
	£	£	£
Tangible fixed assets	-	16,828	16,828
Current assets	-	141,087	141,087
Current liabilities	-	(54,086)	(54,086)
Net Assets at 31 March 2015	-	103,829	103,829

11. Taxation and Controlling Interest

The charitable company is exempt from Corporation Tax as all its income is charitable and is applied for charitable purposes. The charitable company was under the control of the trustees throughout the period.

Advising London

The Foundry
17 Oval Way
London
SE11 5RR

www.advising.london
T 020 3752 5520
E info@advising.london
W www.advising.london

